

Balance Sheet

Unit : NTS'000

ASSETS		Mar.31,2025		Dec.31,2024		Mar.31,2024		LIABILITIES AND EQUITIES		Mar.31,2025		Dec.31,2024		Mar.31,2024	
Code	Item	Amount	%	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	37,268	0	26,231	0	30,073	0	21000	Deposits from the Central Bank and banks	0	0	0	0	0	0
11500	Due from the Central Bank and call loans to banks	894,816	0	63,230	0	108,911	0	21500	Due to the Central Bank and other banks	2,500,000	1	2,500,000	1	0	0
12000	Financial asset at fair value through profit or loss	20,998,187	11	25,329,066	16	25,146,751	16	22000	Financial liability at fair value through profit	18,945,463	10	23,223,987	15	22,249,226	14
12100	Financial asset at fair value through other comprehensive income	306,797	0	309,751	0	299,671	0	22300	Hedging derivative financial liabilities	0	0	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	12,036,818	6	13,524,990	9	15,383,372	10	22500	Securities sold under repurchase agreements	0	0	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	0	0	23000	Payables	1,345,435	1	790,230	1	1,839,570	1
12500	Securities purchased under resell agreements	0	0	0	0	0	0	23200	Current income tax liabilities	76,086	0	76,086	0	84,623	0
13000	Receivables - net	14,412,550	9	17,539,154	11	1,102,517	1	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0	0	0
13200	Current income tax assets	(8,908)	0	(10,877)	0	211,025	0	23500	Deposits and remittances	92,169,770	50	51,626,974	33	93,570,870	58
13300	Assets Classified as Held for Sale	0	0	0	0	0	0	24000	Financial debenture payable	9,100,000	5	10,100,000	6	8,100,000	5
13500	Loans, discounted notes and bills - net	73,049,093	40	58,738,315	37	47,183,507	30	25500	Other financial liabilities	0	0	0	0	0	0
15100	Restricted assets	0	0	0	0	0	0	25600	Reserves for liability	860,656	0	633,395	0	752,443	0
15500	Other financial assets - net	0	0	0	0	0	0	26000	Lease debt	221,672	0	222,757	0	236,791	0
18500	Property and Equipment - net	65,018	0	64,973	0	67,234	0	29300	Deferred income tax liabilities	75,537	0	0	0	0	0
18600	Right of use - net	207,565	0	208,874	0	226,466	0	29500	Other liabilities	55,136,000	30	62,082,242	40	28,374,319	18
19000	Intangible assets - net	0	0	0	0	0	0	20000	TOTAL LIABILITIES	180,430,619	97	151,255,671	96	155,207,842	96
19300	Deferred income tax assets - net	0	0	1,394	0	52,107	0								
19500	Other assets - net	64,122,981	34	41,634,279	27	71,186,926	44	31000	Capital	2,760,820	1	2,760,820	2	2,760,820	3
								32000	Retained earnings	2,924,660	2	3,406,893	2	3,023,852	2
								32011	Unappropriated earnings	3,060,593	2	2,644,075	2	2,628,638	2
								32025	Current income	(135,933)	0	762,818	0	395,214	0
								32500	Other equity	6,086	0	5,996	0	6,046	0
								30000	TOTAL EQUITY	5,691,566	3	6,173,709	4	5,790,718	5
10000	TOTAL ASSETS	186,122,185	100	157,429,380	100	160,998,560	101		TOTAL LIAB. AND EQUITY	186,122,185	100	157,429,380	100	160,998,560	101

Commitments and Contingent Accounts		Mar.31,2025	Dec.31,2024	Mar.31,2024	Allowance for uncollectible accounts	Mar.31,2025	Dec.31,2024	Mar.31,2024
Code	Item	Amount	Amount	Amount	Code	Item	Amount	Amount
81004	Loan Commitment	14,138,348	11,581,518	11,722,250	13024	Acceptance	0	0
81005	Loan Uncommitment	288,385,083	264,508,013	274,650,680	13026	A/R Forfeiting - without recourse	141,916	173,689
81003	Guarantee	71,876,176	49,318,292	44,948,403	13590	Loans, discounted notes and bills	1,769,274	1,640,279
81011	Documentary L/C	0	0	0				

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	2025Q1		2024Q1		As of Mar 31,2025		As of Mar 31,2024		Variable %
		Amount	%	Amount	%	Amount	%	Amount	%	
41000	Interest income	922,655	180	647,806	126	922,655	180	647,806	126	42
51000	Interest expense	(1,568,387)	(307)	(2,004,480)	(389)	(1,568,387)	(307)	(2,004,480)	(389)	(22)
	Net interest (expense) income	(645,732)	(127)	(1,356,674)	(263)	(645,732)	(127)	(1,356,674)	(263)	(52)
	Other operating income	0	0	0	0	0	0	0	0	0
	Commission income	114,324	22	68,711	13	114,324	22	68,711	13	66
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	506,248	99	4,423,802	858	506,248	99	4,423,802	858	(89)
	Gain (loss) on debt instrument at fair value through other comprehensive income	448	0	(85)	0	448	0	(85)	0	(627)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0	0	0	0	0
	Foreign exchange gains (losses) - net	464,287	91	(2,787,874)	(541)	464,287	91	(2,787,874)	(541)	(117)
	Impairment loss on assets (reversal of impairment loss on assets)	1,397	0	(9,388)	(2)	1,397	0	(9,388)	(2)	0
	Others	70,421	16	176,947	34	70,421	16	176,947	34	(60)
	Net income	511,393	101	515,439	99	511,393	101	515,439	99	(1)
58200	Bad debt expenses	(325,462)	(64)	180,209	35	(325,462)	(64)	180,209	35	(281)
	Operating expenses	0	0	0	0	0	0	0	0	0
58500	Employee benefits	(99,693)	(19)	(92,105)	(18)	(99,693)	(19)	(92,105)	(18)	8
59000	Depreciation and amortization expense	(10,567)	(2)	(10,238)	(2)	(10,567)	(2)	(10,238)	(2)	3
59500	Other general and administrative expenses	(134,674)	(26)	(119,511)	(23)	(134,674)	(26)	(119,511)	(23)	13
	Consolidated income (loss) from continuing operations before income tax	(59,003)	(12)	473,794	0	(59,003)	(12)	473,794	92	(112)
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(76,931)	(15)	(78,580)	(15)	(76,931)	(15)	(78,580)	(15)	(2)
	Consolidated income (loss) from continuing operations - after income tax	(135,934)	(27)	395,214	77	(135,934)	(27)	395,214	77	(134)
62500	Income (loss) from discontinued operations	0	0	0	0	0	0	0	0	0
	Net income (loss)	(135,934)	(27)	395,214	77	(135,934)	(27)	395,214	77	(134)
		0	0	0	0	0	0	0	0	0
	Other comprehensive income	0	0	0	0	0	0	0	0	0
65201	Remeasurement of defined benefit plans	0	0	0	0	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	0	0	0	0	0	0	0	0	0
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0	0	0	0	0
65000	Total other comprehensive income	(46)	0	(774)	0	(46)	0	(774)	0	(94)
		137	0	4	0	137	0	4	0	3,325
	Net income belong to:	0	0	0	0	0	0	0	0	0
	Owners' equity	0	0	0	0	0	0	0	0	0
	Non-controlling Interests	91	0	(770)	0	91	0	(770)	0	(112)
	Total other comprehensive income belong to:	(135,843)	(27)	394,444	77	(135,843)	(27)	394,444	77	(134)
	Owners' equity	0	0	0	0	0	0	0	0	0
	Non-controlling Interests	0	0	0	0	0	0	0	0	0

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Information on fair value hierarchy of financial instruments

Unit : NT\$'000

Instrument item measured at fair value	Mar.31,2025				Mar.31,2024			
	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3
Non-derivative financial instruments								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial asset	-	-	-	-	-	-	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	306,797	306,797	-	-	299,972	299,972	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	306,797	306,797	-	-	299,972	299,972	-	-
Others	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	12,036,818	89,165	11,947,653	-	13,818,976	-	13,818,976	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	89,165	89,165	-	-	1,299,501	-	1,299,501	-
Others	11,947,653	-	11,947,653	-	12,519,475	-	12,519,475	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Derivatives financial instruments								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	20,998,187	-	20,998,187	-	33,718,714	-	33,718,714	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	18,945,463	-	18,945,463	-	33,182,335	-	33,182,335	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

Financial asset changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Profit/Loss valuation		Increase during period		Decrease during period		Ending retained earning
		Income statement	Other comprehensive income	Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial assets	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	-	-	-	-	-	-	-	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-

Financial liabilities changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Valuation of profit/loss during the period		Increase during period		Decrease during period		Ending retained earning
				Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Mar.31,2025				Mar.31,2024						
ITEM	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan		
Corporate Finance	Security	-	-	1,769,274	NA	-	-	-	1,383,039	NA		
	Unsecurity	-	-	-		-	48,566,546	-	-			
	Housing Loan	-	-	-		-	-	-	-			
Consumer Finance	Cash card	-	-	-		-	-	-	-		-	
	Small credit Loan	-	-	-		-	-	-	-		-	
	Security	-	-	-		-	-	-	-		-	
	Unsecurity	-	-	-		-	-	-	-		-	
Total		-	-	1,769,274		-	48,566,546	-	1,383,039		% of Provision to Overdue Loan	
<div></div>		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R		Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount		% of Overdue A/R to Total A/R	Provision Amount
		Credit card	-	-	-	-	NA	-	-	-	-	NA
		Factoring-without recourse	-	14,174,496	-	141,916	-	650,034	-	6,505	-	-
		Other non-performing loans	-	-	-	-	-	-	-	-	-	-
Year \ Month		Mar.31,2025				Mar.31,2024						
Loan classified as non-Pass-Due with normal payment after debt negotiation		-				-						

Credit Exposure Concentration

Unit : NT\$'000, %

Year \ Month	Mar.31,2025				Mar.31,2024			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Fxxxxxx Pxxxxxxx	Manufacturing	9,326,437	164%	Fxx Eaxxxx	Manufacturing	6,700,000	116%
2	Axx Lxxxxxx	Power Supplier	7,536,364	132%	Hxx Lxxxxxx	Power Supplier	6,600,000	114%
3	Mxxxxxx Bxxxx Gxxxx	Manufacturing	7,050,000	124%	Mxxxxxx Bxxxx Gxxxx	Manufacturing	6,100,000	105%
4	Hxx Lxxxxxx	Power Supplier	6,600,000	116%	Yxxxxxx Wxxxx Pxxxx	Power Supplier	4,993,711	86%
5	Yxxxxxx Wxxxx Pxxxx	Power Supplier	6,496,228	114%	Cxxxxxxx Wxxxx Pxxxx	Power Supplier	4,498,352	78%
6	Cxxxxxx Fxxxxxxx	Financial	5,903,652	104%	Vxxxxxx Gxxxxx	Manufacturing	4,100,000	71%
7	Fxx Exxxxxx Gxxxx	Manufacturing	4,700,000	83%	Txxxx Cxxxxx	Manufacturing	3,200,000	55%
8	Vxxxxxx Gxxxxx	Manufacturing	4,200,000	74%	Mxxxxxxx	Manufacturing	3,129,948	54%
9	Cxxxxxxx Axx Xxxxx	Power Supplier	4,143,369	73%	Fxxxxx	Power Supplier	3,113,388	54%
10	Pxx Cxxx	Manufacturing	3,500,000	61%	Axx Lxxxxxx	Power Supplier	3,000,000	52%

Interest-Rate Sensitivity - TWD Currency

Mar.31,2025

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	8,750,130	6,450,000	17,912,804	43,419,710	76,532,644
Sensitive liabilities	872,510	1,000,000	-	10,644,463	12,516,973
Sensitive Gap	7,877,620	5,450,000	17,912,804	32,775,247	64,015,671
Equity	5,654,256				
Ratio of interest-rate sensitive assets to liabilities	611.43 %				
Ratio of interest-rate sensitive gap to equity	1,132.17 %				

Interest-Rate Sensitivity - USD Currency

Mar.31,2025

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	1,109,443	553,467	335,826	-	1,998,736
Sensitive liabilities	3,380,254	553,467	335,826	-	4,269,547
Sensitive Gap	(2,270,811)	-	-	-	(2,270,811)
Equity	(308)				
Ratio of interest-rate sensitive assets to liabilities	46.81 %				
Ratio of interest-rate sensitive gap to equity	737,276.30 %				

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Mar.31,2025	Mar.31,2024
Ratio of return on assets	before income tax	-0.03 %	0.29 %
	after incometax	-0.07 %	0.24 %
Ratio of return on equity	before income tax	-0.98 %	0.00 %
	after incometax	-2.26 %	6.63 %
Ratio of net income		-26.58 %	76.68 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency

Mar.31,2025

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	321,532,833	86,028,751	51,699,020	61,437,794	66,863,642	55,503,626
Liabilities	332,644,725	61,911,611	88,327,068	71,017,697	64,769,666	46,618,683
Gap	-11,111,892	24,117,140	-36,628,048	-9,579,903	2,093,976	8,884,943

Note:

- The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency

Mar.31,2025

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	31,584,720	7,250,233	5,529,521	4,075,338	3,735,846	10,993,782
Liabilities	28,990,983	8,368,190	3,324,995	3,343,783	3,583,134	10,370,881
Gap	2,593,737	-1,117,957	2,204,526	731,555	152,712	622,901

Note:

- The table includes only U.S. Dollar amounts.

Sale of Distressed Debt Information

Mar.31,2025

1. Transcation information of distressed debt sale

Unit : NT\$'000

Transaction Date	Counterparty	Debt Component	Book Value	Selling Price	Gain/loss from disposal	Condition of Agreement	Relationship with counterparty
-	-	-	-	-	-	-	-

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Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NT\$'000, %

	Mar.31,2025	Mar.31,2024
Demand deposits	22,191,370	33,519,023
% of Demand deposits	24.29 %	35.82 %
Time deposits	69,178,043	60,051,379
% of Time deposits	75.71 %	64.18 %
Foreign currency deposits	91,252,796	92,808,037
% of Foreign currency deposits	99.87 %	99.19 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NTS'000, %

	Mar.31,2025	Mar.31,2024
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
3. Consumer Loans include Housing Loans, Housing Improvement Loans, Car Loans, Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Mar.31,2025		Mar.31,2024	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	210,395,986	2.47 %	201,149,399	2.50 %
Due from Central Bank, other branches and other banks	117,080,594	2.40 %	138,267,738	2.42 %
Securities purchased	12,105,943	1.42 %	15,025,979	1.04 %
A/R Forfaiting - without recourse	13,255,660	4.89 %	2,821,011	6.24 %
Loans, discounted notes and bills	67,953,789	2.78 %	45,034,671	3.22 %
Interest paying liabilities	150,937,166	3.69 %	116,701,917	5.49 %
Due to banks and other branches	105,415,622	3.52 %	60,130,820	5.43 %
Deposits (demand deposits, time deposits and NCD)	45,521,544	4.08 %	56,571,097	5.56 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Mar.31,2025		Mar.31,2024	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	EUR	133,729	EUR	50,592
	USD	66,439	USD	7,344
	JPY	10,650	AUD	3,017
	CAD	1,632	SGD	2,612
	CHF	578	HKD	1,438

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.