

Balance Sheet

Unit : NT\$'000

ASSETS		Dec.31,2024		Dec.31,2023		LIABILITIES AND EQUITIES		Dec.31,2024		Dec.31,2023	
Code	Item	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%
11000	Cash and cash equivalents	26,231	0	26,164	0	21000	Deposits from the Central Bank and banks	0	0	0	0
11500	Due from the Central Bank and call loans to banks	63,230	0	559,699	0	21500	Due to the Central Bank and other banks	2,500,000	2	1,000,000	1
12000	Financial asset at fair value through profit or loss	25,329,066	16	21,098,554	11	22000	Financial liability at fair value through profit	23,223,987	15	22,476,364	12
12100	Financial asset at fair value through other comprehensive income	309,751	0	299,736	0	22300	Hedging derivative financial liabilities	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	13,524,990	9	13,698,715	7	22500	Securities sold under repurchase agreements	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	23000	Payables	790,230	1	1,448,778	1
12500	Securities purchased under resell agreements	0	0	0	0	23200	Current income tax liabilities	76,086	0	84,623	0
13000	Receivables - net	17,539,154	11	5,661,228	3	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0
13200	Current income tax assets	(10,877)	0	207,573	0	23500	Deposits and remittances	51,626,974	33	122,021,111	66
13300	Assets Classified as Held for Sale	0	0	0	0	24000	Financial debenture payable	10,100,000	6	7,100,000	4
13500	Loans, discounted notes and bills - net	58,738,316	37	51,547,375	28	25500	Other financial liabilities	0	0	0	0
15100	Restricted assets	0	0	0	0	25600	Reserves for liability	633,395	0	629,358	0
15500	Other financial assets - net	0	0	0	0	26000	Lease debt	222,757	0	242,878	0
18500	Property and Equipment - net	64,973	0	69,582	0	29300	Deferred income tax liabilities	0	0	0	0
18600	Right of use - net	208,874	0	233,097	0	29500	Other liabilities	62,082,242	39	24,945,255	13
19000	Intangible assets - net	0	0	0	0	20000	TOTAL LIABILITIES	151,255,671	96	179,948,367	97
19300	Deferred income tax assets - net	1,394	0	130,687	0						
19500	Other assets - net	41,634,278	27	92,152,232	51	31000	Capital	2,760,820	2	2,760,820	1
						32000	Retained earnings	3,406,893	2	2,968,638	2
						32011	Unappropriated earnings	2,644,075	2	3,091,850	2
						32025	Current income	762,818	0	(123,212)	0
						32500	Other equity	5,996	0	6,817	0
						30000	TOTAL EQUITY	6,173,709	4	5,736,275	3
10000	TOTAL ASSETS	157,429,380	100	185,684,642	100		TOTAL LIAB. AND EQUITY	157,429,380	100	185,684,642	100

Commitments and Contingent Accounts		Dec.31,2024	Dec.31,2023	Allowance for uncollectible accounts		Dec.31,2024	Dec.31,2023
Code	Item	Amount	Amount	Code	Item	Amount	Amount
81004	Loan Commitment	11,581,518	10,622,250	13024	Acceptance	0	0
81005	Loan Uncommitment	264,508,013	248,134,746	13026	A/R Forfaiting - without recourse	173,689	51,284
81003	Guarantee	49,318,292	45,587,066	13590	Loans, discounted notes and bills	1,640,279	1,637,899
81011	Documentary L/C	0	0				

* Report not certified by CPA auditors.

Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	As of Dec 31,2024		As of Dec 31,2023		Variable %
		Amount	%	Amount	%	
41000	Interest income	2,735,035	132	3,496,272	192	(22)
51000	Interest expense	(7,300,738)	(353)	(6,859,279)	(377)	6
	Net interest (expense) income	(4,565,703)	(221)	(3,363,007)	(185)	36
	Other operating income	0	0	0	0	0
	Commission income	314,316	15	255,667	14	23
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	3,507,381	170	(1,562,318)	(86)	(324)
	Gain (loss) on debt instrument at fair value through other comprehensive income	67	0	810	0	(92)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0
	Foreign exchange gains (losses) - net	2,463,796	119	6,055,252	333	(59)
	Impairment loss on assets (reversal of impairment loss on assets)	(837)	0	(545)	0	0
	Others	349,373	19	434,841	24	(20)
	Net income	2,068,393	102	1,820,700	100	14
58200	Bad debt expenses	(137,076)	(7)	(929,302)	(51)	(85)
	Operating expenses	0	0	0	0	0
58500	Employee benefits	(403,595)	(20)	(369,702)	(20)	9
59000	Depreciation and amortization expense	(40,671)	(2)	(42,405)	(2)	(4)
59500	Other general and administrative expenses	(543,681)	(26)	(568,728)	(31)	(4)
	Consolidated income (loss) from continuing operations before income tax	943,370	46	(89,437)	(5)	(1,155)
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(180,550)	(9)	(33,773)	(2)	435
	Consolidated income (loss) from continuing operations - after income tax	762,820	37	(123,210)	(7)	(719)
62500	Income (loss) from discontinued operations	0	0	0	0	0
	Net income (loss)	762,820	37	(123,210)	(7)	(719)
		0	0	0	0	0
	Other comprehensive income	0	0	0	0	0
65201	Remeasurement of defined benift plans	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	19,296	1	(4,659)	0	0
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	0	0	0	0	0
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0
65000	Total other comprehensive income	(800)	0	2,032	0	(139)
		(21)	0	1,226	0	(102)
	Net income belong to:	0	0	0	0	0
	Owners' equity	0	0	0	0	0
	Non-controlling Interests	18,475	1	(1,401)	0	(1,419)
	Total other comprehensive income belong to:	781,295	38	(124,611)	(7)	(727)
	Owners' equity	0	0	0	0	0
	Non-controlling Interests	0	0	0	0	0

* Report not certified by CPA auditors.

Information on fair value hierarchy of financial instruments

Unit : NT\$'000

Instrument item measured at fair value	Dec.31,2024				Dec.31,2023			
	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3
Non-derivative financial instruments								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial asset	-	-	-	-	-	-	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	309,751	309,751	-	-	299,736	299,736	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	309,751	309,751	-	-	299,736	299,736	-	-
Others	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	13,524,990	88,914	13,436,076	-	13,698,715	-	13,698,715	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	88,914	88,914	-	-	-	-	-	-
Others	13,436,076	-	13,436,076	-	13,698,715	-	13,698,715	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Derivatives financial instruments								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	25,329,066	-	25,329,066	-	21,098,554	-	21,098,554	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	23,223,987	-	23,223,987	-	22,476,364	-	22,476,364	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

Financial asset changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Profit/Loss valuation		Increase during period		Decrease during period		Ending retained earning
		Income statement	Other comprehensive income	Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial assets	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	-	-	-	-	-	-	-	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-

Financial liabilities changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Valuation of profit/loss during the period		Increase during period		Decrease during period		Ending retained earning
				Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Dec.31,2024					Dec.31,2023					
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	
Corporate Finance	Security	-	-	-	1,640,279	NA	-	-	-	1,637,899	NA	
	Unsecurity	-	60,378,594				-	53,185,274				-
Consumer Finace	Housing Loan	-	-	-	-		-	-	-	-		-
	Cash card	-	-	-	-		-	-	-	-		-
	Small credit Loan	-	-	-	-		-	-	-	-		-
	Others	Security	-	-	-		-	-	-	-		-
		Unsecurity										
Total		-	60,378,594	-	1,640,279		-	53,185,274	-	1,637,899		
		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	
Credit card		-	-	-	-	NA	-	-	-	-	NA	
Factoring-without recourse		-	17,341,444	-	173,689		-	5,118,453	-	51,284		
Other non-performing loans		-	-	-	-		-	-	-	-		

Year \ Month	Dec.31,2024	Dec.31,2023
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

Credit Exposure Concentration

Unit : NT\$'000, %

Year \ Month	Dec.31,2024				Dec.31,2023			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Mxxxxxx Bxxxx Gxxxx	Manufacturing	7,200,000	117%	Hxx Hxx	Manufacturing	15,655,740	273%
2	Axx Lxxxxxx	Power Supplier	6,727,273	109%	Fxx Eaxxxx	Manufacturing	6,890,000	120%
3	Hxx Lxxx Oxxxxxxx Wxxx Pxxxx	Power Supplier	6,600,000	107%	Hxx Lxxx Oxxxxxxx Wxxx Pxxxx	Power Supplier	6,600,000	115%
4	Yxxxxxx Wxxx Pxxxx	Power Supplier	6,496,228	105%	Yxxxxxx Wxxx Pxxxx	Power Supplier	6,496,228	113%
5	Cxxxxx Fxxxxxxx	Financial	5,903,652	96%	Mxxxxxx Bxxxx Gxxxx	Manufacturing	5,940,000	104%
6	Vxxxxxx Gxxxxx	Manufacturing	4,500,000	73%	Cxxx Gxxxxx	Manufacturing	4,502,448	78%
7	Cxxxxxxx Axx Xxxxx	Power Supplier	4,143,369	67%	Cxxxxxxx Wxxx Pxxxx	Power Supplier	4,498,352	78%
8	Pxx Cxxx	Manufacturing	4,000,000	65%	Fxxxxx	Power Supplier	3,313,388	58%
9	Cxxxx Sxxxx	Manufacturing	3,322,026	54%	Txxxxx Cxxxxx	Manufacturing	3,200,000	56%
10	Txxxxx Cxxxx	Manufacturing	3,200,000	52%	Mxxxxxxx	Power Supplier	3,192,471	56%

Interest-Rate Sensitivity - TWD Currency

Dec.31,2024

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	3,859,513	6,500,000	14,982,326	39,750,279	65,092,118
Sensitive liabilities	2,064,631	-	-	9,646,985	12,711,616
Sensitive Gap	1,794,882	6,500,000	13,982,326	30,103,294	52,380,502
Equity	6,177,900				
Ratio of interest-rate sensitive assets to liabi	512.07 %				
Ratio of interest-rate sensitive gap to equity	847.87 %				

Interest-Rate Sensitivity - USD Currency

Dec.31,2024

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	1,232,770	-	440,152	-	1,672,922
Sensitive liabilities	1,923,643	-	440,152	-	2,363,795
Sensitive Gap	(690,873)	-	-	-	(690,873)
Equity	(221)				
Ratio of interest-rate sensitive assets to liabi	70.77 %				
Ratio of interest-rate sensitive gap to equity	312,612.22 %				

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

Ratio of Profitability

Unit : %

ITEM		Dec.31,2024	Dec.31,2023
Ratio of return on assets	before income tax	0.57 %	-0.05 %
	after incometax	0.46 %	-0.07 %
Ratio of return on equity	before income tax	15.67 %	0.00 %
	after incometax	12.67 %	-2.16 %
Ratio of net income		36.88 %	-6.77 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

Analysis of Assets and Liabilities by Maturity Date - TWD Currency

Dec.31,2024

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	349,432,395	124,939,517	53,537,748	57,767,330	57,789,616	55,398,184
Liabilities	360,455,001	93,680,522	95,322,488	60,911,376	65,889,698	44,650,917
Gap	-11,022,606	31,258,995	-41,784,740	-3,144,046	-8,100,082	10,747,267

Note:

- The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

Analysis of Assets and Liabilities by Maturity Date - USD Currency

Dec.31,2024

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	28,084,216	4,832,411	5,419,132	2,929,601	3,704,770	11,198,302
Liabilities	26,304,553	6,242,841	3,523,404	2,713,728	3,352,153	10,472,427
Gap	1,779,663	-1,410,430	1,895,728	215,873	352,617	725,875

Note:

- The table includes only U.S. Dollar amounts.

Sale of Distressed Debt Information

Dec.31,2024

1. Transcation information of distressed debt sale

Unit : NT\$'000

Transaction Date	Counterparty	Debt Component	Book Value	Selling Price	Gain/loss from disposal	Condition of Agreement	Relationship with counterparty
-	-	-	-	-	-	-	-

Dec.31,2024

Unit : NT\$'000

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Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NT\$'000, %

	Dec.31,2024	Dec.31,2023
Demand deposits	3,020,495	55,806,420
% of Demand deposits	5.85 %	45.85 %
Time deposits	48,606,123	65,914,223
% of Time deposits	94.15 %	54.15 %
Foreign currency deposits	51,515,359	119,697,573
% of Foreign currency deposits	99.78 %	98.34 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;
 % of Time deposits = time deposits ÷ total deposits ;
 % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NT\$'000, %

	Dec.31,2024	Dec.31,2023
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.
3. Consumer Loans include Housing Loans, Housing Improvement Loans, Car Loans, Employee Loans under Welfare Committee and other individual Consumer Loans.

Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Dec.31,2024		Dec.31,2023	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	175,999,429	2.66 %	251,691,678	2.56 %
Due from Central Bank, other branches and other banks	92,100,905	2.73 %	180,528,317	2.49 %
Securities purchased	16,372,100	1.38 %	13,666,655	1.08 %
A/R Forfaiting - without recourse	9,733,363	5.24 %	3,394,327	6.21 %
Loans, discounted notes and bills	57,793,062	2.91 %	54,102,380	3.18 %
Interest paying liabilities	110,255,456	4.42 %	172,875,126	4.12 %
Due to banks and other branches	71,422,813	4.08 %	102,593,043	3.18 %
Deposits (demand deposits, time deposits and NCD)	38,832,643	5.04 %	70,282,084	5.50 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

Major Foreign Currencies Net Position

Unit : NT\$'000

	Dec.31,2024		Dec.31,2023	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	USD	913,166	USD	128,319
	EUR	7,912	EUR	12,881
	JPY	4,248	SGD	2,647
	CNY	2,234	HKD	1,228
	AUD	2,164	GBP	779

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.