



# Basel III Pillar 3 disclosures

Financial review  
at 30 September 2024



**CRÉDIT AGRICOLE**  
CORPORATE & INVESTMENT BANK



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# 1. COMPOSITION AND CHANGES IN RISK-WEIGHTED ASSETS

## 1.1 Summary of risk-weighted assets

Risk-weighted assets by type of risks (OV1)

€ million		Risk weighted exposure amounts (RWAs)			Total own funds requirements
		30.09.2024	30.06.2024	31.03.2024	30.09.2024
1	<b>Credit risk (excluding CCR)</b>	<b>82,996</b>	<b>83,533</b>	<b>77,806</b>	<b>6,640</b>
2	Of which the standardised approach	9,659	11,905	9,901	773
3	Of which the Foundation IRB (F-IRB) approach	1,915	1,749	1,694	153
4	Of which slotting approach	-	-	-	-
EU 4a	Of which equities under the simple risk weighted approach	1,536	1,384	1,254	123
5	Of which the Advanced IRB (A-IRB) approach	69,422	68,031	64,034	5,554
6	<b>Counterparty credit risk - CCR</b>	<b>20,091</b>	<b>21,453</b>	<b>21,003</b>	<b>1,607</b>
7	Of which the standardised approach (1)	978	1,257	792	78
8	Of which internal model method (IMM)	9,561	11,553	11,196	765
EU 8a	Of which exposures to a CCP	684	704	640	55
EU 8b	Of which credit valuation adjustment - CVA	4,451	4,217	4,509	356
9	Of which other CCR	4,418	3,722	3,866	353
15	<b>Settlement risk</b>	<b>9</b>	<b>26</b>	<b>3</b>	<b>1</b>
16	<b>Securitisation exposures in the non-trading book (after the cap)</b>	<b>8,502</b>	<b>8,262</b>	<b>8,438</b>	<b>680</b>
17	Of which SEC-IRBA approach	1,625	2,129	2,558	130
18	Of which SEC-ERBA (including IAA)	5,568	5,208	4,974	445
19	Of which SEC-SA approach	1,276	891	906	102
EU 19a	Of which 1250% / deduction	34	34	-	3
20	<b>Position, foreign exchange and commodities risks (Market risk)</b>	<b>8,428</b>	<b>9,815</b>	<b>8,934</b>	<b>674</b>
21	Of which the standardised approach	937	1,203	878	75
22	Of which IMA	7,491	8,612	8,056	599
EU 22a	<b>Large exposures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
23	<b>Operational risk</b>	<b>23,564</b>	<b>23,592</b>	<b>23,315</b>	<b>1,885</b>
EU 23a	Of which basic indicator approach	-	-	-	-
EU 23b	Of which standardised approach	1,576	1,610	660	126
EU 23c	Of which advanced measurement approach	21,988	21,982	22,655	1,759
24	Amounts below the thresholds for deduction (subject to 250% risk weight)	1,153	1,163	1,092	92
29	<b>TOTAL</b>	<b>143,591</b>	<b>146,681</b>	<b>139,498</b>	<b>11,487</b>

(1) Following the implementation of the of regulation (UE) n°2019/876 (CRR2) since June 30, 2021, exposure to derivatives previously modelled using the CEM method are now assessed using the SA-CCR standard approach.

## 1.2 Credit risks

Statement of risk-weighted asset (RWA) flows for credit risk exposures under the internal ratings-based approach (CR8)

(€ million)		RWA
<b>1</b>	<b>RWAs as at the end of the previous reporting period (30.06.2024)</b>	<b>69,780</b>
2	Asset size (+/-)	1,180
3	Asset quality (+/-)	1,296
4	Model updates (+/-)	(485)
5	Methodology and policy (+/-)	-
6	Acquisitions and disposals (+/-)	-
7	Foreign exchange movements (+/-)	(1,204)
8	Other (+/-) *	770
<b>9</b>	<b>RWAs as at the end of the reporting period (30.09.2024)</b>	<b>71,337</b>

\* The variation shown in row 8 "Other (+/-)" of table CR8 is mainly explained by the RWA gains related to synthetic securitisation: in September 2024, the amortisation of securitisation programs led to a decrease in RWA gains.

## 1.3 Counterparty risks

Statement of flows of risk-weighted assets (RWA) for counterparty risk exposures under the internal models method (IMM) (CCR7)

(€ million)		RWA
<b>10</b>	<b>RWAs as at the end of the previous reporting period (30.06.2024)</b>	<b>11,553</b>
20	Asset size	748
30	Credit quality of counterparties	(8)
40	Model updates (IMM only)	(704)
50	Methodology and policy (IMM only)	(1,448)
60	Acquisitions and disposals	-
70	Foreign exchange movements	(568)
80	Other	(12)
<b>90</b>	<b>RWAs as at the end of the reporting period (30.09.2024)</b>	<b>9,561</b>

## 1.4 Market risks

### RWA flow statements of market risks exposures under the IMA (MR2-B)

(€ million)		30.09.2024						
		VaR	SVaR	IRC	Comprehensive risk measure	Other	Total RWAs	Total own funds requirements
1	RWAs at previous period end - 30.06.2024	1,709	4,934	1,969	-	-	8,612	689
1a	Regulatory adjustment	1,289	3,458	14	-	-	4,761	381
1b	RWAs at the previous quarter-end (end of the day)	420	1,476	1,955	-	-	3,852	308
2	Movement in risk levels	122	124	256	-	-	502	40
3	Model updates/changes	-	(395)	-	-	-	(395)	(32)
4	Methodology and policy	-	-	-	-	-	-	-
5	Acquisitions and disposals	-	-	-	-	-	-	-
6	Foreign exchange movements	(183)	(75)	(46)	-	-	(305)	(24)
7	Other	-	-	-	-	-	-	-
8a	RWAs at the end of the reporting period (end of the day)	359	1,130	2,164	-	-	3,653	292
8b	Regulatory adjustment	1,126	2,712	-	-	-	3,838	307
8	RWAs at the end of the reporting period - 30.09.2024	1,485	3,842	2,164	-	-	7,491	599

## 2. LIQUIDITY RISK

### Quantitative information of LCR (EU-LIQ1)

Scope of consolidation: consolidated		Total unweighted value (average)				Total weighted value (average)			
(€ million)		30/09/2024	30/06/2024	31/03/2024	31/12/2023	30/09/2024	30/06/2024	31/03/2024	31/12/2023
EU 1a	Quarter ending on								
EU 1b	Number of data points used in the calculation of averages	12	12	12	12	12	12	12	12
<b>HIGH-QUALITY LIQUID ASSETS</b>									
1	Total high-quality liquid assets (HQLA)					161,978	160,566	157,991	154,918
<b>CASH-OUTFLOWS</b>									
2	Retail deposits and deposits from small business customers, of which:	12,159	11,432	11,418	11,700	1,760	1,685	1,693	1,732
3	Stable deposits	-	-	-	-	-	-	-	-
4	Less stable deposits	12,159	11,432	11,418	11,700	1,760	1,685	1,693	1,732
5	Unsecured wholesale funding	179,976	178,932	178,105	177,246	101,960	102,009	101,904	101,224
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	32,613	32,405	30,474	29,334	8,153	8,101	7,619	7,334
7	Non-operational deposits (all counterparties)	131,384	129,984	130,572	130,985	77,828	77,365	77,228	76,963
8	Unsecured debt	15,979	16,542	17,058	16,927	15,979	16,542	17,058	16,927
9	Secured wholesale funding					23,098	21,630	20,232	18,645
10	Additional requirements	164,905	168,304	165,856	161,802	40,395	41,053	41,375	41,238
11	Outflows related to derivative exposures and other collateral requirements	25,766	30,109	30,188	28,137	10,647	11,104	11,265	11,074
12	Outflows related to loss of funding on debt products	-	-	-	-	-	-	-	-
13	Credit and liquidity facilities	139,139	138,196	135,668	133,665	29,748	29,949	30,110	30,164
14	Other contractual funding obligations	54,482	52,959	52,295	50,117	7,663	7,302	6,738	6,164
15	Other contingent funding obligations	69,432	68,510	67,405	66,876	3,662	3,615	3,560	3,534
16	TOTAL CASH OUTFLOWS					178,538	177,294	175,502	172,536
<b>CASH-INFLOWS</b>									
17	Secured lending (e.g. reverse repos)	222,451	207,705	200,090	198,026	12,738	12,503	11,868	11,872
18	Inflows from fully performing exposures	29,436	28,897	28,687	28,339	22,022	21,574	21,273	20,404
19	Other cash inflows	8,797	8,566	7,954	7,337	8,797	8,566	7,954	7,337
EU-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non-convertible currencies)					-	-	-	-
EU-19b	(Excess inflows from a related specialised credit institution)					-	-	-	-
20	TOTAL CASH INFLOWS	260,683	245,169	236,731	233,703	43,557	42,644	41,095	39,613
EU-20a	Fully exempt inflows	-	-	-	-	-	-	-	-
EU-20b	Inflows subject to 90% cap	-	-	-	-	-	-	-	-
EU-20c	Inflows subject to 75% cap	233,888	220,744	213,987	211,857	43,557	42,644	41,095	39,613
<b>TOTAL DE LA VALEUR AJUSTEE</b>									
21	LIQUIDITY BUFFER					161,978	160,566	157,991	154,918
22	TOTAL NET CASH OUTFLOWS*					134,982	134,650	134,407	132,923
23	LIQUIDITY COVERAGE RATIO					120.43%	119.50%	117.80%	116.95%

\* The net cash outflows are calculated on average on the amounts observed (over the 12 regulatory declarations concerned) including the application of a cap on cash inflows (maximum of 75% of gross outflows), if applicable.

### 3. RESPONSIBILITY STATEMENT

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#### Declaration concerning the publication of the information required under Part 8 of Regulation (EU) No 575/2013

**Olivier Bélorgey**, Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

#### Statement by the person responsible

I hereby declare that, to the best of my knowledge, disclosures provided according to Part Eight of Regulation (EU) No 575/2013 (as modified) have been prepared in accordance with the internal control processes agreed upon at the Crédit Agricole CIB's management body level.

Montrouge, 14<sup>th</sup> November 2024

Deputy Chief Executive Officer and Chief Financial Officer of Crédit Agricole CIB

**Olivier Bélorgey**